

Chrysalix Venture Capital and RoboValley Announce New Robotics Fund

RoboValley Investment Fund will invest in game changing robotics companies that will fundamentally transform the world's largest industries

DELFT, NETHERLANDS AND VANCOUVER, BC, May 31, 2016 – [Chrysalix Venture Capital](#), one of the most active industrial innovation and alternative energy venture capital firms, and [RoboValley](#), the leading center for robotics commercialization in Europe located at Delft University of Technology in the Netherlands, announce a new fund, with a target size of 100 million Euro, aimed at driving the global robotics revolution. The RoboValley Fund will draw on the collective expertise and broad international networks of both Chrysalix and RoboValley to identify, invest in and commercialize breakthrough robotics technologies.

“Global technology in robotics is advancing very quickly yet today there is no international pure-play venture capital fund focused on robotics and so closely aligned with a robotics ecosystem. Many breakthrough technologies are stranded in universities and national labs with insufficient early-stage funding available to help them commercialize and scale,” said Mike Sherman, Managing Partner of the RoboValley Fund. “RoboValley and Delft University of Technology have an outstanding reputation for being on the cutting edge of modern robotics research and development, with exclusive access to emerging technologies as well as leading professors and industry experts world-wide, and we are pleased to be partnered with them on this new fund.”

“Robotics is predicted to be the next big step in the digital revolution having an unprecedented impact on the way that we live, and provides an answer to some of the grand challenges of the 21st Century,” said Arie van den Ende, Managing Director, RoboValley. “Together with Chrysalix long-standing expertise in commercializing early stage industrial innovations, the RoboValley Fund will bring much needed capital and accelerated paths to market for our most promising next generation robotics technologies.”

Many large corporations recognize the transformative potential of modern robotics but have limited resources to pursue these opportunities. The RoboValley Fund will connect novel robotics technology and market demand by leveraging the world class RoboValley Innovation Hub and TU Delft Robotics Institute with Chrysalix established network of corporate and financial limited partners to identify the most pressing industry problems and market needs that breakthrough robotic solutions could solve.

For more information about the RoboValley Fund please contact Mike Sherman at msherman@chrysalix.com or Arie van den Ende at 00 31 (0)624819841 arie.vandenende@robovalley.com.

About Chrysalix

Chrysalix is one of the longest standing pure-play industrial innovation and alternative energy venture capital firms. The firm provides early-stage financing, hands-on assistance and strategic connections to innovation companies confronting the world's most important issues in energy and sustainability. Chrysalix is consistently ranked among the most active sustainable innovation venture capital firms globally. Founded in Vancouver, Canada in 2001, Chrysalix has one of the strongest investment teams in the industry with deep energy, technology and entrepreneurial expertise, and is backed by more than 20 international blue chip industrial and financial investors. For more information, please visit www.chrysalix.com/robovalleyfund.

About RoboValley

In RoboValley, more than 170 robotic researchers from a multitude of fields collaborate with other experts, entrepreneurs and decision makers in both public and private sectors. As a result, a unique network is thriving, with TU Delft Robotics Institute at its heart. Therefore, RoboValley takes a leading role in the development of the next generation robotics. For more information, please visit www.robovalley.com.